

COMMUNIQUÉ

FSC issues the draft Captive Insurance (Captive Insurance Business) Rules for Public Consultation

In line with its transparent rule-making process, the Financial Services Commission, Mauritius (“FSC”) is issuing the [Captive Insurance \(Captive Insurance Business\) Rules](#) (the “draft Rules”) for public consultation and is inviting the views and comments of all stakeholders.

For ease of reference and more insight on the draft Rules, the FSC is also sharing the new definitions and descriptions of the [categories of captive insurance business](#). Following issuance, the draft Rules will supersede the current Captive Insurance (Pure Captive Insurance Business) Rules 2016. The draft Rules will therefore cater for the regulatory requirements applicable to all categories of captive insurance business.

It is to be noted that the proposals made or ideas expressed in the draft Rules do not reflect the final stand of the FSC. The draft Rules will be revised in the light of the views and comments received during this consultation exercise.

Stakeholders and the public are kindly requested to send their views and comments on this [Comment Sheet](#) to the FSC or via email on: captivesconsultation@fscmauritius.org by **05 December 2023**.

Financial Services Commission, Mauritius

28 November 2023

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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