

NOTICE

Public Censure - Thibaut International Management Ltd

Ref: ENF/19L23

The Financial Services Commission, Mauritius (the “FSC”) wishes to inform the public that pursuant to sections 7(1)(c)(ii) and 52(3) of the Financial Services Act, the Enforcement Committee of the FSC has, on 14 November 2023, issued a public censure to Thibaut International Management Ltd (“TIML”).

Since 2013, TIML was operating without an Alternate Money Laundering Reporting Officer or a Deputy Money Laundering Reporting Officer, in recurrent breach of paragraph 3.2 of the now repealed Code on the Prevention of Money Laundering and Terrorist Financing and subsequently of Regulation 26(2) of the Financial Intelligence and Anti-Money Laundering Regulations 2018.

19 December 2023

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission

FSC House, 54 Cybercity
Ebene, 72201 Mauritius
T: (+230) 403-7000 F: (+230) 467-7172
E: mail@fscmauritius.org
www.fscmauritius.org