

COMMUNIQUÉ

FSC issues draft legislations for public consultation

The Financial Services Commission, Mauritius ("FSC") is issuing the following draft legislations for public consultation in line with its transparent rule-making process:

- 1. Securities (Amendment) Act 2023
- 2. Financial Services (Amendment) Act 2023
- 3. Securities (Central Depository, Clearing and Settlement) (Amendment) Act 2023
- 4. Securities (Consumer Duty) Rules
- 5. <u>Securities (Record Keeping) Rules 2023</u>
- 6. Securities (Takeover) (Amendment) Rules 2023
- 7. <u>Securities (Licensing) (Amendment) Rules 2023</u>
- 8. <u>Securities (Disclosure Obligations of Listed Companies) Rules 2023</u>

Industry stakeholders and the public are invited to send their comments, feedback and suggestions in relation to the above-mentioned draft legislations not later than 09 February 2024 on the following email addresses respectively:

- 1. Securities (Amendment) Act 2023- securitiesact@fscmauritius.org
- 2. Financial Services (Amendment) Act 2023- fsa@fscmauritius.org
- 3. Securities (Central Depository, Clearing and Settlement) (Amendment) Act 2023cds@fscmauritius.org
- 4. Securities (Consumer Duty) Rules- consumerdutyrules@fscmauritius.org
- 5. Securities (Record Keeping) Rules 2023- recordkeeping@fscmauritius.org



- 6. Securities (Takeover) (Amendment) Rules 2023- takeoverrules@fscmauritius.org
- 7. Securities (Licensing) (Amendment) Rules 2023- <u>Licensingrules@fscmauritius.org</u>
- 8. Securities (Disclosure Obligations of Listed Companies) Rules 2023-<u>disclosurerules@fscmauritius.org</u>

It is to be noted that the provisions of the draft legislations do not reflect the final stand of the FSC and they may be revised in light of the views and comments received during this consultation exercise.

20 December 2023

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.