



**Financial Services Commission
Mauritius**

FSC Mauritius Releases Annual Statistical Bulletin 2015

The Financial Services Commission (FSC), Mauritius is pleased to announce the release of its eighth Annual Statistical Bulletin. Pursuant to section 6(j) of the Financial Services Act 2007, one of the functions of the FSC is to “collect, compile, publish and disseminate statistics in respect of the financial services and global business sectors.”

The Bulletin provides up-to-date figures on the sectors regulated by the FSC Mauritius and presents a synopsis of current trends in the financial services sector (other than banking) in 2014 and 2013.

The total assets for the financial services sector (*excluding companies holding a Category 1 Global Business Licence*) rose from MUR 27 billion in 2013 to MUR 30 billion in 2014, representing an increase of 11%. The total income generated by the entities in 2014 amounted to MUR 4.8 billion, which represented an increase of 8% over the previous year. The aggregate Profit after Tax for the financial services sector (*excluding Companies holding a Category 1 Global Business Licence*) reached MUR 1.051 billion in 2014 compared to MUR 937 million in 2013.

Total assets of Corporate and Trust Service Providers amounted to USD 193 million in 2014 representing an increase of 7% over the previous year. Total income of Management Companies witnessed an increase of 8% from USD 195 million in 2013 to USD 210 million in 2014. Profits reported by Management Companies in 2014 stood at USD 52.175 million as compared to USD 51.878 million in 2013.

Gross premium received for Long-Term insurance business stood at MUR 16.3 billion in 2014 with an increase of 8% compared to MUR 15.0 billion in 2013. For General insurance business, gross premium stood at MUR 7.41 billion compared to MUR 7.03 billion in 2013.

Total assets of companies in the Long-Term insurance business stood at MUR 115.2 billion in 2014 compared to MUR 106.4 billion in 2013. For companies in the General insurance business, total assets stood at MUR 15.1 billion compared to MUR 13.9 billion in 2013.

Total (direct) employment in the financial services sector in 2014 was 5,978 as compared to 6,002 in 2013.

The FSC Mauritius Annual Statistical Bulletin 2015 can be downloaded from the website of the Commission at: www.fscmauritius.org

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