

COMMUNIQUÉ

FSC joins the Network for Greening the Financial System ('NGFS')

The Financial Services Commission, Mauritius ("FSC") is pleased to announce its admission as a plenary member of the NGFS, effective from 27 December 2023.

The NGFS consists of a select group of central banks and financial supervisors that are involved, on a voluntary basis, in exchanging experiences, sharing best practices, contributing to the development of environment and climate risk management in the financial sector, and mobilising mainstream finance to support the transition towards a sustainable economy.

The FSC looks forward, through this membership, to actively participate in the Plenary meetings, as well as in the different workstreams and taskforces of the NGFS. Commenting on this admission to the NGFS, Mr Dhanesswurnath Thakoor, the Chief Executive of the FSC stated: *"This membership is in alignment with the Environmental, Social and Governance strategies of the FSC, and will certainly help in better understanding the implications for the future work plan of the NGFS on different financial jurisdictions, including Mauritius."*

For more information on the NGFS, please refer to its [website](#).

03 January 2024

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission

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