

Government Notice No. 22 of 2024

THE FINANCIAL SERVICES ACT**FSC Rules made by the Financial Services Commission under Section 93 of the Financial Services Act**

1. These Rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment No. 2) Rules 2024.
2. In these Rules –
“principal rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.
3. The **First Schedule** to the principal rules is amended, in **PART I**, under the heading “**Financial Service Providers/Activities**,” by adding the following new items –

Code	Licence	Section of the Act	Processing Fee	Fixed Annual Fee	Variable Annual Fee
FS-1.21	Spot commodity broker	14	USD 1,000**	USD 2,000**	-
FS-1.22	Spot commodity broker's representative	14	USD 500**	USD 1,000**	-
FS-1.23	Spot commodity clearing house	14	USD 5,500**	USD 11,000**	-

FS-1.24	Spot commodity market	14	USD 5,500**	USD 11,000**	-
FS-1.25	Spot commodity trading adviser	14	USD 1,000**	USD 2,000**	-
FS-1.26	Spot commodity trading adviser's representative	14	USD 500**	USD 1,000**	-

**For applicant not applying for a Global Business Licence or corporation not holding a Global Business Licence, the corresponding fee in Rupees (Rs.) shall be calculated based on the Indicative Exchange Rate as computed by the Bank of Mauritius as at date of payment.

4. Commencement

These Rules shall come into operation on 9 February 2024.

Made by the Financial Services Commission on 7 February 2024.
