

## COMMUNIQUÉ

### FSC issues Paper entitled “Decentralised Finance (DeFI): Regulatory Considerations on Financial Collaterals” for Public Consultation

In line with its transparent regulatory policy-making process, the Financial Services Commission, Mauritius (“FSC”) is issuing a [Consultation Paper](#) on “*Decentralised Finance (DeFI): Regulatory Considerations on Financial Collaterals*”.

The primary objectives of the Consultation Paper are *inter alia* to:

- (i) address the nature, benefits and challenges of financial collaterals in the context of DeFI; and
- (ii) assess how the different forms of financial collaterals can accordingly be considered within the Mauritian regulatory system.

Stakeholders of the financial services industry and the public are hereby invited to submit their comments/feedback on the Consultation Paper by email at [fintechconsultation@fscmauritus.org](mailto:fintechconsultation@fscmauritus.org) **not later than 15 March 2024**.

Comments/feedback received will further inform/guide the FSC to elaborate new policies, frameworks or decisions, as appropriate, for addressing such use of financial collaterals by DeFI stakeholders in the Mauritius International Financial Centre.

*14 February 2024*

**About the FSC Mauritius**

*The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.*

*The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.*

*In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

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