

## Government Notice No. 33 of 2024

**THE FINANCIAL SERVICES ACT****FSC Rules made by the Financial Services Commission under Section 93 of the Financial Services Act**

1. These rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment No. 3) Rules 2024.
2. In these rules –  
“principal rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.
3. The **First Schedule** to the principal rules is amended, in **PART I**, by deleting the table for “**Captive Insurance Business**” and replacing it with the following new table –

<b>Captive Insurance Business</b>				
<b>Code</b>	<b>Licence / Authorisation</b>	<b>Relevant Section of Captive Insurance Act</b>	<b>Processing Fee</b>	<b>Fixed Annual Fee</b>
CI-1.1A	Captive Insurance Business	7	USD 1,000**	USD 2,000**
CI-2.1	Captive Insurance Agent	9	USD 1,000**	USD 1,500**

\*\*For applicant not applying for a Global Business Licence or corporation not holding a Global Business Licence, the corresponding fee in Rupees (Rs.) shall be calculated based on the Indicative Exchange Rate as computed by the Bank of Mauritius as at date of payment.

**4. Commencement**

These rules shall come into operation on 26 February 2024.

Made by the Financial Services Commission on 20 February 2024.

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