

*Government Notice No. 38 of 2024***THE FINANCIAL SERVICES ACT****FSC Rules made by the Financial Services Commission under Section 93 of the Financial Services Act**

1. These rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment No. 4) Rules 2024.
2. In these rules –

“principal rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.
3. The First Schedule to the principal rules is amended, in PART I, under the heading “**Collective Investment Schemes and Closed-end funds**,” –
 - (a) by adding the following new item under the sub heading “**Collective Investment Scheme (CIS)**” –

Code	Authorised/ Recognised/ Approved	Relevant Section of Securities Act	Processing Fee	Fixed Annual Fee
SEC 3.1 Dv	CIS (Multiclass)**	97	USD 400	USD 800

- (b) by adding the following new item under the sub heading “**Closed-end fund**” –

Code	Authorised/ Recognised/ Approved	Relevant Section of Securities Act	Processing Fee	Fixed Annual Fee
SEC 3.2 Dv	Closed-end fund (Multiclass)**	97	USD 400	USD 800

(c) by adding the following footnote:

** Applicable for VCC Fund operating as a multi-class structure only.

4. These rules shall come into operation on 2 March 2024.

Made by the Financial Services Commission on 28 February 2024.
