

## COMMUNIQUÉ

### Re-election of FSC Mauritius as the AMERC Representative to the IOSCO Board

The Financial Services Commission, Mauritius (“FSC”) is pleased to announce its re-election as the Africa/Middle-East Regional Committee (“AMERC”) Representative to the International Organization of Securities Commissions (“IOSCO”) Board. As the AMERC Representative, the FSC joins the IOSCO Board to serve a new two-year term (2024-2026). The FSC will be represented by its Chief Executive, Mr Dhanesswurnath Thakoor, in regards to this appointment.

The IOSCO is the international body that brings together the world's securities regulators and is recognized as the global standard setter for the securities sector. The IOSCO develops, implements and promotes adherence to internationally recognized standards for securities regulation. It works intensively with the G20 and the Financial Stability Board (FSB) on the global regulatory reform agenda.

The AMERC is one of four regional committees constituted by the IOSCO and brings together financial market regulators consisting of 28 ordinary members as well as 14 associate members, all representing regulators from the Africa and Middle-East regions.

The IOSCO Board is the governing and standard-setting body of the IOSCO and is comprised of 35 securities regulators.

Commenting on this re-election, Mr Thakoor stated that:

*“The AMERC stands as a pivotal platform within IOSCO, focusing on regional issues relating to securities regulation across Africa & Middle-East and facilitating collaboration and information exchange among financial market regulators in the region.*

*In assuming the role of AMERC Representative to the IOSCO Board, the FSC will continue its commitment to foster fair, transparent and resilient markets. For the term 2024-2026, we aim to further strengthen regulatory cooperation within the region and contribute actively to policy decision-making within the IOSCO Board.*

*The FSC remains dedicated to addressing emerging challenges in the field of financial technologies, sustainable finance and climate-related risks. This was showcased during the recent AMERC Plenary Meeting and AMERC Public Conference hosted by our institution in February of this year.*

*I also take this opportunity to extend our gratitude for the trust placed in us by our peers within the AMERC and IOSCO community. We are committed to upholding the highest standards of regulatory excellence and advancing the collective interest of our member jurisdictions.”*

*08 March 2024*

**About the FSC**

***The FSC is the integrated regulator for the non-banking financial services sector and global business.***

***The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.***

***In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection***

*to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

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