

COMMUNIQUÉ

FSC issues Consultation Paper on the proposed Regulatory Framework for Peer to Peer (P2P) Insurance

In line with its strategy to sustain the growth of the fintech ecosystem in Mauritius, the Financial Services Commission, Mauritius (“FSC”) is issuing a [Consultation Paper](#) in view of establishing a comprehensive regulatory framework for P2P Insurance. P2P Insurance is a type of risk sharing model which enables persons to form communities of peers with common interests in order to protect themselves against losses.

This regulatory framework for P2P Insurance will boost the insurance sector namely through the establishment of new and innovative operators.

Stakeholders of the financial services industry and the public are therefore invited to submit their comments/feedback on the proposals made in the Consultation Paper by email at fintechconsultation@fscmauritius.org **not later than 19 April 2024**.

18 March 2024

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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