

## COMMUNIQUÉ

# FSC issues draft Guidance Notes on Whistleblowing for public consultation

The Financial Services Commission, Mauritius (the "FSC") is issuing a draft of the Guidance Notes on Whistleblowing for public consultation in line with its transparent rule-making process.

The purpose of the Guidance Notes is to specify the minimum standards which the FSC would expect its licensees to implement in their Whistleblowing Policy for the protection of whistleblowers, building on and formalising the good practices already existing in parts of the financial services industry.

The Whistleblowing Policy to be adopted by licensees will vary based on the size and nature of the entity taking into consideration the fundamentals set out by the FSC in the Guidance Notes.

The draft Guidance Notes can be accessed through this link.

Industry stakeholders and the public are invited to send their comments, feedback and suggestions in relation to the above-mentioned draft Guidance Notes, not later than 30 April 2024, on the following email address: <u>fscenforcement@fscmauritius.org</u>.



It is to be noted that the provisions of the draft Guidance Notes do not reflect the final stand of the FSC and they may be revised in light of the views and comments received during this consultation exercise.

### 19 March 2024

#### About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

#### **Financial Services Commission**

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