INVESTOR ALERT: DORNENWALD GERFRIED

It has come to the attention of the Financial Services Commission, Mauritius (the “FSC”) that a certain DORNENWALD GERFRIED is FALSELY claiming to hold a licence purportedly issued by the FSC for ‘Trading in financial and commodity-based derivative instruments and other securities’, and is soliciting people for investment on Telegram through his group “step by step into the future”.

The FSC hereby informs the public that DORNENWALD GERFRIED and/or any other individuals or representatives or promoter groups operating under this name are not and have not, at any point in time, been licensed and/or regulated by the FSC.

Furthermore, ‘Trading in financial and commodity-based derivative instruments and other securities’ is not part of the codified list of licences issued by the FSC.

The public is therefore urged to exercise caution in their dealings with DORNENWALD GERFRIED and any other individuals and/or entities allegedly claiming to be registered/authorised/licensed by the FSC.

Consumers of the financial services are encouraged to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: https://www.fscmauritius.org/en/being-supervised/register-of-licensees and/or to contact the FSC for more clarifications on mail@fscmauritius.org prior undertaking any investment.

25 April 2024
About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.