COMMUNIQUÉ

FSC Mauritius consults on Competency Standards for Private Pension Scheme

The Financial Services Commission, Mauritius (the “FSC Mauritius” or the “Commission”) has issued the Competency Standards in October 2014, as part of its Fair Market Conduct Programme.

The Competency Standards formalise the competencies in terms of technical knowledge and skills which specific licensees need to have in order to be licensed by the Commission. The Competency Standards provide an indication to the licensees on how to demonstrate and maintain their competence.

In October 2014, the Competency Standards were issued for licensees in the insurance sector, the securities sector and other licensees performing a management and control function across sectors. The Competency Standards are now being extended to licensees performing a management and control function in the pension sector.

The FSC Mauritius is issuing a consultation paper on the proposed competency standards for the members of the governing body of the private pension scheme.

The FSC Mauritius is inviting relevant stakeholders to submit their comments on the proposed competency standards by email to competency@fscmauritius.org on or before 17 August 2015.

Financial Services Commission, Mauritius
02 July 2015