



Financial Services Commission Mauritius

CIRCULAR LETTER
CL200515

20 May 2015

The Directors,
Licensees/Registered/Authorised/Approved persons/Applicants

Dear Sir/Madam

Payment of fees

The Commission refers to its circular CL040614 issued on 04 June 2014 in relation to payment of fees. In this respect, the Commission hereby informs all licensees/Registered/Authorised/Approved persons, as well as applicants for new license, who are required to pay their fees, that, in partial modification of previous circular, **Travellers Cheques** and **Foreign Cheques** will henceforth **not** be accepted as a mode of payment of fees and charges.

Furthermore, referring to the circular CL20112012 issued on 20 November 2012, in relation to payment of fees and charges via deposit accounts, and subsequent exchange of emails, the Commission informs all Management Companies that fees (and charges) for both **renewal of licenses** and **application for first license** (*excluding administrative penalties*), may henceforth be paid from the deposit account held at the Commission, by way of a request to uplift the corresponding amount from their respective deposit accounts¹.

Insurance companies are kindly requested to bring the content of this Circular letter to the attention of their intermediaries.

Contact Person

For any further information, please contact Finance Department (Phone Number 403 4003).

Yours faithfully,

R. Pusram
Head, Finance

¹ Where a fee or charge is paid via the deposit account, subject to availability of funds, the payment date will be the date the request for upliftment is received at the Commission. To this effect, the existence of a deposit balance with the Commission, does **not** constitute a payment any specific fees or charges.