



Financial Services Commission
Mauritius

COMMUNIQUÉ

FSC Mauritius Consults Stakeholders on the “Code of Business Conduct”

The Financial Services Commission, Mauritius (the “FSC Mauritius” or the “Commission”) launched the Fair Market Conduct Programme in 2013, to regulate the conduct of business in the non-bank financial services and global business sectors.

Under Fair Market Conduct Programme, the FSC Mauritius has undertaken to issue codes, guidelines, standards and other like instruments in order to achieve specific regulatory outcomes. To this end, in October 2014, the FSC Mauritius issued the *Guidelines on Marketing and Advertising of Financial Products* and the *Competency Standards*.

The FSC Mauritius is now proposing to issue a **Code of Business Conduct** (the Code) for **all its licensees**. The Code sets **9 Principles of Business Conduct** which the Commission expects from **all its licensees**. The guiding principle of the Code is that the licensees of the FSC Mauritius must ensure that they run their businesses in the best interest of consumers and that they uphold the integrity of the financial services industry.

The Code of Business Conduct may be supplemented with specific requirements for particular licensees as and when the need arises.

The FSC Mauritius is hereby consulting stakeholders on the *proposed Code of Business Conduct*. Comments should be sent by email on businessconduct@fscmauritius.org or by post (address below) and should reach the FSC Mauritius by latest 29 December 2014.

Financial Services Commission, Mauritius
05 December 2014