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FSC

Financial Services Commission

**COMMUNIQUÉ** 

Financial Services Commission, Mauritius signs bilateral MoU with the

Comissão do Mercado de Capitais, Angola

The Financial Services Commission, Mauritius (FSC Mauritius) entered into a bilateral Memorandum of

Understanding (MoU) concerning consultation, cooperation and exchange of information with the

Comissão do Mercado de Capitais, Angola (CMC Angola) on 29 September 2014 during the 39th

International Organization of Securities Commissions (IOSCO) Annual Conference in Rio De Janeiro, Brazil.

The bilateral MoU between the FSC Mauritius and CMC Angola establishes a common framework of

cooperation between the two regulatory authorities to promote mutual assistance and to facilitate

exchange of information to enable them to effectively perform their respective duties. It also underlines

the importance of increasing international activity in the financial market and the corresponding need for

mutual cooperation and consultation among financial regulators to ensure compliance with, and

enforcement of, their financial laws and regulations.

Upon signing the MoU, Ms Clairette Ah-Hen, Chief Executive of the FSC Mauritius stated that:

"The signature of this MoU reiterates the FSC's commitment to ensuring effective cross-border cooperation

and information sharing with its African counterparts. We believe that this MOU will support the

development of the capital markets sector in Angola."

To date, the FSC Mauritius has signed 26 bilateral MoUs: 6 with local counterparts and 20 with

international counterparts (out which 13 with African regulators).

Financial Services Commission, Mauritius

07 October 2014