



Financial Services Commission  
Mauritius

## COMMUNIQUE

### GBC2 – Management and Control

The Guide to Global Business (Chapter 3) distinguishes the salient features of Category 2 Global Business Companies (GBC2s), indicating *inter alia* that ‘Mauritian residents may not hold beneficial interest’ in a GBC2.

By its very nature, GBC2s have their central management and control located outside Mauritius, are not liable to local tax, and therefore shall not be beneficially owned by Mauritian residents. The Financial Services Commission, Mauritius (‘FSC Mauritius’) has been adopting a look-through approach to global business to encourage more economic substance, and encouraging GBC2s to be used as special purpose vehicles in group structure. Therefore, to the extent that GBC2s demonstrate that management, control and ownership are maintained outside Mauritius, Mauritian participation will be considered in a GBC2.

[FAQ on GBC2 – Management and Control](#)

**Financial Services Commission, Mauritius**  
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FSC House, 54 Cybercity, Ebene, Republic of Mauritius  
Tel: (230) 403 7000 Fax: (230) 467 7172  
E-mail: [fscmauritiu@intnet.mu](mailto:fscmauritiu@intnet.mu), Website: [www.fscmauritiu.org](http://www.fscmauritiu.org)