INVESTOR ALERT: Fetherbay Alaric

It has come to the attention of the Financial Services Commission, Mauritius (the “FSC”) that a certain Fetherbay Alaric is FALSELY claiming to hold a licence, purportedly issued by the FSC, for ‘Trading in financial and commodity-based derivative instruments and other securities’.

The FSC hereby informs the public that Fetherbay Alaric and/or any other individuals or representatives or promoter groups operating under this name are not and have not, at any point in time, been licensed and regulated by the FSC.

The FSC also wishes to highlight that ‘Trading in financial and commodity-based derivative instruments and other securities’ does not form part of the codified list of licences issued by the FSC.

The public is therefore urged to exercise caution in their dealings with Fetherbay Alaric and any other individuals and/or entities claiming to be allegedly licensed/authorised/registered by the FSC.

Consumers of the financial services are encouraged to consult the Register of Licensees available on the FSC website for persons/entities duly licensed/authorised/registered under the relevant Acts on the following link: https://www.fscmauritius.org/en/being-supervised/register-of-licensees and/or to contact the FSC for more clarifications on mail@fscmauritius.org prior to undertaking any investment.

15 May 2024

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.
The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.