

Financial Services Commission

Communiqué: IOSCO AMERC Memorandum of Understanding

The Financial Services Commission (FSC) Mauritius has signed the International Organisation of Securities Commissions (IOSCO) Africa Middle East Regional Committee (AMERC) Memorandum of Understanding (MoU) on 18 September 2013 at the IOSCO Annual Conference 2013 in Luxembourg.

The FSC is signatory to the IOSCO Multilateral Memorandum of Understanding (MMoU) and a member of IOSCO - AMERC.

"We believe that the signature of this MoU will further intensify cooperation between African counterparts. This MoU is another testimony to the FSC's commitment to exchange information and enhance mutual cooperation among AMERC members," said Ms Clairette Ah-Hen, Chief Executive of the FSC following the signature ceremony.

The AMERC fully supports the IOSCO MMoU and is committed to encouraging those members who are seeking to become signatories. Members of the AMERC acknowledge the importance of supervisory cooperation and wish to commit themselves to cooperating in matters beyond enforcement. Supervisory cooperation recognises the need to exchange general and more specific information about matters of regulatory concern, technical expertise, surveillance, investor education and the sharing of information related to systemic risks.



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Note:

Africa/Middle East Regional Committee (AMERC) of International Organisation of Securities Commissions (IOSCO) is the umbrella body of capital market regulators in the Region having as objectives to inter alia:

- exchange information on issues of common interest amongst members;
- identify and discuss specific issues of interest common to member countries;
- improve communication among members; and
- encourage countries within the region to develop their capital markets

The AMERC has 25 members that meet to share information, promote fair and transparent markets and enhance regulatory cooperation in the African and Middle East region.

List of AMERC Members:

- 1. Commission d'organisation et de surveillance des opérations de bourse, Algeria
- 2. Central Bank of Bahrain, Kingdom of Bahrain
- 3. Egyptian Financial Supervisory Authority, Egypt
- 4. Securities and Exchange Commission, Ghana
- 5. Israel Securities Authority, Israel
- 6. Johannesburg Stock Exchange
- 7. Jordan Securities Commission, Jordan
- 8. Capital Markets Authority, Kenya
- 9. Reserve Bank of Malawi, Malawi
- 10. Financial Services Commission, Republic of Mauritius
- 11. Conseil déontologique des valeurs mobilières, Morocco
- 12. Securities and Exchange Commission, Nigeria
- 13. Nigerian Stock Exchange, Nigeria
- 14. Capital Market Authority, Saudi Arabia
- 15. Capital Market Authority, Sultanate of Oman
- 16. Financial Services Board, South Africa
- 17. Syrian Commission for Financial Markets and Securities, Syria
- 18. Capital Markets and Securities Authority, Tanzania
- 19. Conseil du marché financier, Tunisia
- 20. Capital Market Authority, Uganda
- 21. Securities and Commodities Authority, United Arab Emirates
- 22. Conseil régional de l'épargne publique et des marchés financiers, West African Monetary Union
- 23. Securities and Exchange Commission, Zambia
- 24. Union of Arab Securities Authorities

Associate Members (Non-Voting Members)

25. Dubai Financial Services Authority, Dubai