



Financial Services Commission
Mauritius

Communiqué

Westminister Financial Ltd ('the Company') was granted an Investment Adviser (unrestricted) licence by the Financial Services Commission on 30 October 2012.

To ascertain whether the Company may have breached the relevant Acts and/or the conditions of its licence, the FSC carried out an investigation at the registered office of the Company on 18 June 2013. On the basis of the findings of the investigation, and in line with its functions to protect consumers of financial services, a direction letter was issued to the Company on 28 June 2013.

The FSC was made aware that the Police has taken all books and records kept at the registered office of the Company. The Legal Counsel and representatives of the Company have requested the FSC to extend the deadline for submission of their representations since all the records of the Company are in the custody of the Police. The FSC's investigation is still on-going.

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