



**Financial Services Commission
Mauritius**

FSC Releases Statistical Bulletin 2012

The Financial Services Commission is pleased to announce the release of its fifth Annual Statistical Bulletin.

Pursuant to section 6(j) of the Financial Services Act 2007, one of the functions of the Commission is to “collect, compile, publish and disseminate statistics in respect of the financial services and global business sectors.”

The Bulletin provides up-to-date figures on the sectors regulated by the FSC and presents a synopsis of current trends in the financial services sector (other than banking) in 2011 and 2010.

The total assets for the financial services sector (*excluding companies holding a Category 1 Global Business Licence*) increased from MUR 22.3 billion in 2010 to reach MUR 24.3 billion in 2011, representing an increase of 9%. The total income generated by the entities in 2011 amounted to MUR 4.2 billion which represented an increase of 6% over the previous year. The aggregate Profit after Tax for the financial services sector (*excluding Companies holding a Category 1 Global Business Licence*) reached MUR 673 million in 2011 compared to MUR 847 million in 2010.

Total assets of Corporate and Trust Service Providers amounted to USD 165 million in 2011 representing an increase of 16% over the previous year. Total income of Management Companies witnessed an increase of 5%, that is from USD 157 million in 2010 to USD 165 million in 2011. Profits reported by Management Companies, in 2011 stood at USD 43 million as compared to USD 46 million in 2010.

Gross premium received for Long Term insurance business stood at MUR 13.0 billion in 2011 compared to MUR 12.0 billion in 2010, representing an increase of 8%. For General insurance business, gross premium stood at MUR 6.2 billion compared to MUR 5.6 billion in 2010. This represents an increase of 12%.

Total assets of companies in the long term insurance sector stood at MUR 84.2 billion in 2011 compared to MUR 75.4 billion in 2010. For companies in the general insurance sector, total assets stood at MUR 11.7 billion compared to MUR 13.2 billion in 2010.

Total (direct) employment in the financial services sector in 2011 was 5,868 as compared to 2010 which was 5,487 which represent an increase of 6.9%.

The Annual Statistical Bulletin 2012 can be downloaded from the FSC website on: www.fscmauritius.org

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**Financial Services Commission
FSC House
54, Cybercity, Ebene
Tel: 403 7000 Fax: 467 7172**