



**Financial Services Commission
Mauritius**

Communiqué

FSC launches the Consumer Education Roadshow 2012

The Financial Services Commission ('FSC') launched its Consumer Education Roadshow 2012 on 04 November at the Lady Sushil Ramgoolam State Secondary School, Triolet.

The Campaign is held in line with the FSC's statutory objectives under the Financial Services Act: (i) to promote public understanding of the financial system including awareness of the benefits and risks associated with different kinds of investment; and (ii) to take measures for the better protection of consumers of financial services.

The FSC believes that informed consumers make better financial decisions and given the complexity of the financial services sector, the Consumer Education Campaign which will be run at national level, will contribute towards the FSC's objective of having a financially literate population capable of understanding how the sector functions and how financial products and services are used on a daily basis.

The Campaign will be run in the following regions: Rose-Belle, Flacq, Bambous and Rodrigues, and is the first phase of promoting consumer education on financial services for a wider public - the adult community. The roadshow will cover other regions of Mauritius next year.

In her opening address, Ms. Clairette Ah-Hen, the Chief Executive of the FSC spoke on the importance for consumers of financial services and products to understand the risks and returns, as well as the terms and conditions associated with their investments. "*Before making any investment, it is important to verify that those selling non bank financial products and services are duly licensed and authorised by the FSC*", she highlighted.

***Financial Services Commission
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