



**Financial Services Commission
Mauritius**

**The FSC Mauritius obtains the Most Innovative Capital Market Regulator of the
Year Award by Africa Investor**

The Financial Services Commission Mauritius has obtained the “*Most Innovative Capital Market Regulator of The Year Award*” by *Africa Investor* at a summit organised by *Africa Investor*, in collaboration with *New York Stock Exchange (NYSE) Euronext* on Friday 21 September 2012. The Award was presented to the Vice Chairperson of the FSC, Ms Mary Anne Philips during a ceremony at the New York Stock Exchange.

In her address, Ms Philips pointed out that “*the recognition by international bodies and by Africa Investor, a leading international investment and communication group, reflects the commitment of FSC Mauritius to be an efficient and service-oriented regulator, and to offer a regulatory framework which inspires the trust and confidence of its African neighbors and of international investors. The FSC believes that its actions will encourage the flow of funds and investments into the African continent*”, she said.

The Vice Chairperson of the FSC explained that Mauritius is a well regulated financial centre which adheres to international standards of supervision and ensure fairness, efficiency and transparency of financial institutions and markets. The appropriate legal and regulatory frameworks coupled with sufficient level of expertise make Mauritius an attractive and business friendly jurisdiction for investment structuring purposes.

According to the FSC Chief Executive Ms. Clairette Ah Hen, “*this Award reflects the role of the FSC in cross-border investments in the African region, the commitment of FSC to maintain high standards of regulation and best practices as well as the operational efficiency of the capital markets licensees*”.

Speaking on this achievement, the Chairperson of the FSC, Mr. Marc Hein said that “*The credit for this Award goes to the FSC Chief Executive Ms Clairette Ah Hen and the staff of the FSC for the efforts and dedication they have shown*”.

The FSC was conferred the same Award in September 2010 for measures taken to promote development of Financial Services in Mauritius and for adoption of a business friendly approach to regulation.

The Stock Exchange of Mauritius (SEM) also obtained “*the most innovative African Stock Exchange of the year award*” during this ceremony.



***Ms Mary Anne Philips, Vice Chairperson of the FSC and
Mr Sunil Benimadhu, Chief Executive of the SEM***

***Financial Services Commission
22 September 2012***