



**Financial Services Commission
Mauritius**

Press Release

Mr. Marc Hein appointed as Chairman of the FSC

Mr. Marc Hein has been appointed as the Chairman of the Financial Services Commission ('FSC') on 19 March 2012. Prior to joining the FSC, Mr. Hein served as Chairperson of the National Economic and Social Council since March 2011.

Mr. Hein has a wide expertise as barrister. He holds a Bachelor's degree in Law from the University of Wales, *Licence-en-Droit* from *l'Université d'Aix en Provence* and a degree of Utter Barrister of Gray's Inn, UK. He started practising law in Mauritius in 1979 at the Chambers of Sir Raymond Hein Q.C. In 1991, he founded the Juristconsult Chambers, one of the largest law firms in Mauritius. He was a member of the Mauritius Parliament from 1983 to 1987 and served on various parliamentary and select committees. Member of the Bar Council, he was elected as Chairman in 1993. Mr. Hein was representative of the International Bar Association in Mauritius from 1992 to 2004. He is also member of international professional bodies namely the International Fiscal Association, the Offshore Institute and a fellow member of the Mauritius Institute of Directors.

Mr. Hein has developed substantial expertise and experience in all laws linked to business, including corporate, commercial, insolvency, labour and industrial relations, and has represented clients since 1980 before all courts of Mauritius, the Privy Council and the Seychelles. He has an in-depth experience in the global business sector and has long been associated with the financial services sector, having held the post of director of investment funds, listed and unlisted companies and legal adviser to local and international firms.

Following his appointment as Chairman of the FSC ("the Commission"), Mr. Hein has started all the necessary procedures to ensure that there is no risk of conflict of interest between his role as Chairman and the Commission's licensees. The Commission is pleased to welcome Mr. Marc Hein. His vast experience in the financial services sector will bring a new dimension for the FSC and his expertise in the sector will provide more guidance in face of the challenges ahead for the sector.

Commenting on his recent appointment, Mr. Marc Hein says that: *“My appointment as the Chairman of the FSC is an opportunity to bring my support and contribution to meet the challenges facing the financial services sector. I am looking forward to work with the Chief Executive and the FSC Team to strengthen the resilience of the sector and consolidate the position of the Mauritius International Financial Centre as a jurisdiction of substance and sound repute”*.

Financial Services Commission
22 March 2012