

Financial Services Commission Mauritius

Communiqué

Signature of MoU between FSC and Statistics Mauritius

The Financial Services Commission ('FSC') has signed a Memorandum of Understanding ('MoU') with Statistics Mauritius on 09 February 2012 for cooperation with regards to the collection and compilation of statistics and exchange of information. The MoU sets out a framework of cooperation between Statistics Mauritius and the FSC in their common pursuit to ensure:

- coordination in collecting and processing of data by means of modern technologies, methodology of statistics on the basis of international standards, utilisation of most efficient methods of data dissemination; and
- improvement of the national statistical system based on international norms and standards to increase the reliability and analytical value of data, international comparability of core indicators of financial services statistics.

The MoU was officially signed by the Chief Executive of the Financial Services Commission, Ms. Clairette Ah-Hen and the Director of Statistics Mauritius, Ms. L. F. Cheung Kai Suet.

Ms. Ah-Hen highlighted, in her address, the FSC's commitment to collaborate in the exchange of information and sharing of data to ensure that Mauritius meets international norms and sustains its reputation as a jurisdiction of substance. The Chief Executive expressed her wish for a continued collaboration with Statistics Mauritius to provide information to investors and promote confidence in Mauritius.

Ms. Cheung Kai Suet said that the MoU provides for a formal structure to collect timely statistics between the two institutions. The Director of Statistics Mauritius highlighted the contribution of the FSC in the SDD initiatives and concluded that the MoU is an additional step to strengthen the existing fruitful collaboration between the Statistics Mauritius and the FSC.

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