

Financial Services Commission Mauritius

CIRCULAR LETTER CL070916

7 September 2016

To: The Directors,

Management Companies

Dear Sir/Madam,

Addendum to Circular Letter CL031215

Off-Site Supervision Procedures

The Financial Services Commission, Mauritius (FSC Mauritius) refers to the Circular Letter CL031215 issued on 3 December 2015 regarding Off-Site Supervision Procedures.

The FSC Mauritius is hereby amending section 6.4 of Circular letter CL031215 as follows:

"No MC/RA shall refuse to handover the files and documents pertaining to the GBC to the incoming MC/RA for non-payment of fees (including transfer/exit fees), unless otherwise specified in the services agreement signed between the MC/RA and the GBC."

Yours faithfully,

P.K Kuriachen

Acting Chief Executive