



Financial Services Commission
Mauritius

FSCNOT31C2016/1

Public Notice

Revocation of the Investment Dealer (Broker) Licence and Category 1 Global Business Licence of CityGate Securities Limited

The Financial Services Commission, Mauritius (the “FSC Mauritius”) refers to the Public Notice issued on 21 July 2015 whereby the Public was informed that the following licences of CityGate Securities Limited (“CityGate”) were suspended with immediate effect in accordance with Section 27 (1) and 74(6)(a) of the Financial Services Act 2007 (the “FSA”):

- (i) The Investment Dealer (Broker) Licence; and
- (ii) The Global Business Licence.

Following the suspension of the licences of CityGate, the FSC Mauritius referred the matter of CityGate to the Enforcement Committee (“Committee”) under section 53 (1) of the FSA for such action as to the Committee may deem appropriate. The Committee has concluded that CityGate has breached:

- (i) the specific provisions provided under the FSA;
- (ii) the specific provisions of the Securities Act 2005;
- (iii) the Code on the Prevention of Money Laundering and Terrorist Financing; and
- (iv) the licensing conditions attached to its licences.

The FSC Mauritius hereby gives public notice that the Investment Dealer (Broker) Licence and Category 1 Global Business Licence of CityGate have been revoked pursuant to sections 52(3) and 7(1)(c)(vi) of the FSA.

The decision of the Committee shall take effect on 07 April 2016.

Financial Services Commission, Mauritius
31 March 2016

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