

NOTICE

Suspension – Bagsak Shipping Incorporated

Ref: ENF/02E25/1

The Financial Services Commission, Mauritius (the “FSC”) hereby informs the public that the Authorisation of Bagsak Shipping Incorporated has been suspended with immediate effect pursuant to section 74(6) (a) of the Financial Services Act¹ (“FSA”).

In accordance with section 74(3) of the FSA¹ when an authorisation is suspended under subsection (6), the company shall not, except with the approval of the Commission, transact any business.

02 May 2025

1 Sections 74(3) and 74(6) are to be read in conjunction with Section 71A (6) of the FSA, which provides that “Sections 44(6), 73A, 74 and 75 shall apply to an Authorised Company in the same way as they apply to the holder of a Global Business Licence, as if a reference to a holder of a Global Business Licence is a reference to an Authorised Company and a reference to Global Business Licence is a reference to an authorisation issued under section 71A.”