

## COMMUNIQUE

### Second FSC INDUSTRY MEET 2026 Edition- “We listen, we partner and we build together”

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The Financial Services Commission, Mauritius (FSC) hosted its Second Industry Meet “**We listen, we partner, we build together**” on the 26<sup>th</sup> of March 2026, at the FSC House in Ebène, in the presence of Mr Ramsamy Chinniah, Chairperson of the FSC and Second Deputy Governor of the Bank of Mauritius, Board members of the FSC and Mr Désiré Vencatachellum, Chief Executive of the FSC.

The event brought together captains of the industry, representatives of industry associations, and key stakeholders of the financial services sector, reaffirming the FSC’s commitment to fostering constructive dialogue and strengthening collaboration with the industry.

Launched in November 2025, the FSC Industry Meet is a quarterly platform designed for direct engagement between the Commission and the industry. Building on the success of its inaugural edition, the Second Industry Meet added significance to the Silver Jubilee Anniversary of the FSC-25 years marked this year.

Mr Désiré Vencatachellum, who delivered a keynote presentation outlined the Commission’s strategic priorities and ongoing transformation aligned with the Financial Services Strategy Report 2025-2030. He underscored that the FSC is an enabling and compliant regulator but not at the expense of credibility or its regulatory functions. He

referred to the financial services sector as being a mature and a key pillar of the Mauritian economy, contributing approximately 13.4% of the GDP with a growth rate of 4.8%. Furthermore, he emphasised that last year the FSC licensed around 2,000 GBCs and Authorised companies, issued 204 licences for Capital Markets, and over 100 Investment Fund licences. This, he said, “demonstrates the high demand and confidence from across the world in the Mauritian jurisdiction.”

The presentation also focused on topics of direct relevance to the financial services sector including regulatory development and reform initiatives aimed at enhancing the jurisdiction’s robustness and competitiveness as well as the innovation introduced within the authorisation process to improve efficiency, transparency and service delivery. Emphasis was laid on the sector’s preparedness for the forthcoming mutual evaluation review in 2027. Mr Vencatachellum underpinned the importance of a concerted effort and collaboration of the industry expressing his confidence that with all stakeholders working diligently together, Mauritius will pass the mutual evaluation test with flying colours.

The Industry Meet continues to be a key platform for exchanges between the regulator and its stakeholders. The event ended with a Question-and-Answer session and networking providing an opportunity for industry representatives to engage with the FSC Leadership.

***31 March 2026***

**About the FSC**

***The FSC is the integrated regulator for the non-banking financial services sector and global business.***



*The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.*

*In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

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