

*Government Notice No. 51 of 2025***THE FINANCIAL SERVICES ACT****FSC Rules made by the Financial Services Commission  
under Section 93 of the Financial Services Act**

1. These Rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment) Rules 2025.
2. In these Rules –  
“principal Rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.
3. The principal Rules are amended –
  - (a) in rule 14, –
    - (i) in paragraph (1), by deleting the figure “12” and replacing it by the figure “6”;
    - (ii) in paragraph (3), by deleting the figure “12” and replacing it by the figure “6”;
    - (iii) by inserting the following new paragraph immediately after paragraph (3) –
      - (3A) Notwithstanding paragraph (3), the Commission may on just or reasonable cause, reinstate a Global Business Licence when an application is made after 6 months from the date which the Global Business Licence has lapsed.
  - (b) in rule 21, –
    - (i) in paragraph (1), by deleting the figure “12” and replacing it by the figure “6”;
    - (ii) in paragraph (3), by deleting the figure “12” and replacing it by the figure “6”;

(iii) by inserting the following new paragraph immediately after paragraph (3) –

(3A) Notwithstanding paragraph (3), the Commission may on just or reasonable cause, reinstate an authorisation under section 71A of the Act when an application is made after 6 months from the date which the authorisation has lapsed.

(c) in the **Second Schedule**,

(i) by deleting the table in **Part I** and replacing it by the following table –

#### **PART I**

#### **FEES AND CHARGES FOR GLOBAL BUSINESS CORPORATION**

<b>Description</b>	<b>Fees and charges payable (USD)</b>
<b>If Annual fee is paid:</b>	
On due date	1,950
Within 1 month after due date	2,440
After 1 month but within 3 months after due date	2,925
After 3 months but within 6 months after due date	3,900

(ii) by deleting the table in **Part III** and replacing it by the following table –

#### **PART III**

#### **FEES AND CHARGES FOR AUTHORISED COMPANY**

<b>Description</b>	<b>Fees and charges payable (USD)</b>
<b>If Annual fee is paid:</b>	
On due date	350

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Within 1 month after due date	440
After 1 month but within 3 months after due date	525
After 3 months but within 6 months after due date	700

4. These Rules shall come into operation on 1 July 2025.

Made by the Financial Services Commission on 5 June 2025.

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