

## REVOCATION NOTICE

### Revocation of Authorisation– Bagsak Shipping Incorporated

Ref: ENF/02I25/1

The Financial Services Commission, Mauritius (the “FSC”) hereby informs the public that the authorisation of Bagsak Shipping Incorporated (the “Company”), bearing Authorisation No. AU24201177, has been revoked pursuant to section 74(5) of the Financial Services Act (“FSA”)<sup>1</sup>.

In accordance with section 74(7)(b) of the FSA, the Company has been directed to initiate the necessary actions for the orderly dissolution of its business and the discharge of its liabilities in accordance with the Insolvency Act 2009.

02 September 2025

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*1 Section 74(5) is to be read in conjunction with Section 71A (6) of the FSA, which provides that “Sections 44(6), 73A, 74 and 75 shall apply to an Authorised Company in the same way as they apply to the holder of a Global Business Licence, as if a reference to a holder of a Global Business Licence is a reference to an Authorised Company and a reference to Global Business Licence is a reference to an authorisation issued under section 71A.”*