

COMMUNIQUÉ

Participation of the FSC on the TV Programme ‘the Future of Insurance Companies’

The Financial Services Commission, Mauritius (FSC), participated on the TV Programme entitled ‘The future of insurance companies’ on Wednesday 17 September 2025. The TV programme was attended by Mrs Charlène Louis-Planche, Senior Manager, Insurance and Pensions Supervision at the FSC and Mr Vasish Ramkhalawon, Secretary General of the Insurers’ Association of Mauritius.



The participants had the opportunity to discuss, amongst others, on the rise in the cost of insurance policies and in the number of claims registered by Insurers. The measures in place to protect policy holders and the recent budgetary measures announced with regards to the regulation of the Insurance sector were also debated. Both parties

highlighted the best practices in place in the insurance sector and the growing demand of Mauritians to subscribe to the various insurance policies.



During her intervention, Mrs Charlene Louis-Planche highlighted that the first line of defence for the financial services sector is that operators in the sector should hold a licence with the Commission. She stressed that the public must ensure that they are dealing with service providers who are licensed by the Commission. A licence by the FSC means that the service provider has met the minimum requirements needed to be licensed and that it will be subject to ongoing monitoring by the Commission through offsite desk reviews and onsite inspections. In the event that a service provider fails to comply with the legal requirements, the Commission has the powers to enforce compliance with the law and also sanction the entity based on the nature and severity of the failure.

The FSC, as the regulator of the non-banking Financial Services sector, licenses insurance/reinsurance companies as well as insurance service providers (Insurance Broker,

Insurance Agent (company /individual), Insurance Manager, Insurance Salesperson and Claims Professional) to conduct insurance business activities pursuant to the Insurance Act (IA). The Insurance sector represents around 2% of the GDP of Mauritius. There are currently 20 insurance companies which are part of the Insurers Association of Mauritius.

[Click here](#) to view the TV Programme.

For any further information, please contact us on: communications@fscmauritius.org

19 September 2025

About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

Financial Services Commission
FSC House, 54 Cybercity
Ebene, 72201 Mauritius
T: (+230) 403-7000 F: (+230) 467-7172
E: mail@fscmauritius.org
www.fscmauritius.org