

## COMMUNIQUE

### Mauritius ranks first in Africa in the Global Financial Centres Index (GFCI 38)

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The Financial Services Commission, Mauritius (FSC) is proud to announce that, Mauritius is ranked first in Africa in the Global Financial Centres Index (GFCI 38) amongst the African countries rated by the Index and is now Africa's most competitive financial hub.

Moreover, Mauritius is placed at the 52<sup>nd</sup> position globally according to the latest GFCI 38 Report released on 25 September 2025, which provides evaluation of 120 financial centres around the world.

Mauritius has gained 6 places since its 58<sup>th</sup> position in the GFCI 37 with an increase of 13 points from the previous index and achieved a score rating of 707 points, reflecting the firm commitment of the jurisdiction's progress in establishing its financial centre. In the Middle East & Africa region, while Dubai and Abu Dhabi continue to take first and second places, Mauritius overtakes Casablanca to take the 3<sup>rd</sup> place.

The country has, for the fifth consecutive times in a row climbed the GFCI rankings which showcases the commitment of the Mauritius International Financial Centre (MIFC) to continue maintaining its robust and conducive financial ecosystem. This significant achievement is a testament to the strategic focus on enhancing regulatory frameworks, improving ease of doing business, and investing in infrastructure that supports both traditional and emerging sectors.

Mauritius has also moved from being a Global Specialist (GFCI 37) to be an Emerging Global Contender (GFCI 38), which demonstrates the potential of the MIFC to challenge the top-ranked global centres with more diversified services and infrastructure. It also featured among the top 15 centres likely to become significant over the next two to three

years. The FSC Mauritius reaffirmed its commitment to building a strong and innovative Financial Services sector aligned with international standards and hence, boosting the jurisdiction attractiveness to global investors.

Désiré Vencatachellum, FSC CE stated that: *“As I take the helm as CEO of the Financial Services Commission, it is an honour and with great pride that I take cognizance of the good performance of Mauritius which has continuously improved its rankings on the GFCI for the last couple of years. This result is an encouraging indicator—but it is not a finishing line. It is a call to redouble our efforts on our regulatory framework, our financial infrastructure, and our value proposition as a jurisdiction of choice. Together, we must continue to raise the bar, modernise with integrity, and forge a Financial Services sector that is resilient, adaptive, and globally competitive”.*

Among the leading centres, New York continues to lead the index followed by London and Hong Kong which retains third position ahead of Singapore.

28 September 2025

#### About the FSC Mauritius

*The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.*

*The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.*

*In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

**Financial Services Commission**

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