

*Government Notice No. 81 of 2025*

**THE CAPTIVE INSURANCE ACT**

**FSC Rules made by the Commission under section 18 of  
the Captive Insurance Act and section 93 of  
the Financial Services Act**

1. These Rules may be cited as the Captive Insurance (Returns) Rules 2025.
2. In these Rules –  
“Act” means the Captive Insurance Act.
3. For the purposes of section 12(1)(d) of the Act, a captive insurer shall submit to the Commission the returns, in respect of –
  - (1) Pure captive insurer in accordance with the form and manner specified in the First Schedule;
  - (2) Class 1 third party captive insurer in accordance with the form and manner specified in the Second Schedule;
  - (3) Class 2 third party captive insurer in accordance with the form and manner specified in the Third Schedule;
  - (4) Class 3 third party captive insurer in accordance with the form and manner specified in the Fourth Schedule; and
  - (5) Multi-owner pure captive insurer in accordance with the form and manner specified in the Fifth Schedule.
4. These Rules shall come into operation on 29 September 2025.

Made by the Financial Services Commission on 16 September 2025.

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