

## COMMUNIQUÉ

### Launching of the Research Seminar Series under the FSC Academy

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The Financial Services Commission, Mauritius (FSC), kickstarted the inaugural session of the FSC Research Seminar Series under the FSC Academy on Tuesday 18 November 2025. The session on the theme: “AI Projects in Financial Supervisory Authorities” was attended with over 100 participants including representatives from the Bank of Mauritius, Ministry of Financial Services and Economic Planning, the Financial Services Institute and staff of the FSC.

In his welcoming note, the Chief Executive of the FSC, Désiré Vencatachellum, highlighted the rationale for the setting up of the FSC Academy, with the aim of giving staff the proper skills to excel in their career. He further underscored on how the use of Artificial Intelligence (AI) is transforming the world and that the Commission cannot be left behind in this journey.

The seminar was conducted by Ms Gabriela Conde, Senior Financial Sector Expert from the International Monetary Fund (IMF) who presented a paper she co-authored on AI Projects in Financial Supervisory Authorities: A Toolkit for Successful Implementation. During the presentation, Ms Conde highlighted the key factors to ensure the successful implementation of AI Projects in a Supervisory Authority including on how to manage such projects



ranging from project foundation through data understanding and preparation, modelling and evaluation, to deployment.

This was followed by an interactive Q & A session moderated by Mr Deerajen Ramasawmy, Assistant Director, Financial Stability & Statistics Cluster at the FSC.

The FSC Research Seminar Series will be a regular feature at the FSC serving as a platform to share views on financial regulatory matters. It will be an opportunity for external speakers to spread awareness, knowledge and best practices on policy and regulatory developments with the staff of the Commission as well as relevant stakeholders.

*21 November 2025*

#### **About the FSC Mauritius**

*The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.*

*The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.*

*In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.*

#### **Financial Services Commission**

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