

COMMUNIQUÉ

Pensions Industry Meeting

The Financial Services Commission, Mauritius ('FSC') hosted a Pensions Industry Meeting on Tuesday 25 November 2025 with key stakeholders regarding Defined Benefit ('DB') private pension schemes that are licensed under the Private Pension Schemes Act. This is part of a series of conversations launched by the FSC with the pensions industry. The focus of the meeting was to foster dialogue, engagement and stronger collaboration with the key stakeholders with the primary objective of identifying strategies to mitigate underfunding risks in DB schemes.

The event brought together members of the governing bodies, pension scheme administrators and actuaries of DB private pension schemes to discuss on significant challenges and opportunities in securing members' future pension benefits and ensuring long-term sustainability of the schemes.



The Chief Executive of the FSC, Mr Désiré Vencatachellum, delivered his welcoming remarks and stressed on the following points to the industry:

- (1) accountability and delivery both for the pension schemes and the FSC;
- (2) transparent and effective communication to members on the financial soundness of the scheme, and
- (3) timeliness of reporting and compliance of the scheme to the FSC.

To set the tone of the discussion, a short presentation was delivered on “*Governance, Funding and Duties*” as prescribed in the legal framework.



The FSC then engaged into an open conversation with the representatives of the industry whereby views, ideas and suggestions were exchanged. The conversation underscored that the challenges facing underfunded pension schemes were complex, and multi-layered. The meeting ended with a commitment to ensure a better compliance of the pensions schemes.



27 November 2025

About the FSC

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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