

*Government Notice No. 192 of 2016***FINANCIAL SERVICES ACT****FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act 2007****1. Citation**

These Rules may be cited as the Financial Services (Consolidated Licensing and Fees) (Amendment No. 2) Rules 2016.

**2. Interpretation**

In these rules –

“principal Rules” means the Financial Services (Consolidated Licensing and Fees) Rules 2008.

**3. The principal Rules amended**

The First Schedule to the principal Rules is amended, in PART I –

- (a) in item FS-1.8, under the heading “**FINANCIAL SERVICE PROVIDERS/ACTIVITIES**”, by adding the words “Rs 30,000 USD 1,000” in the fourth column and the words “Rs 75,000 USD 2,500” in the fifth column;
- (b) in item FS-1.9, under the heading “**FINANCIAL SERVICE PROVIDERS/ACTIVITIES**”, by adding the words “Rs 30,000 USD 1,000” in the fourth column and the words “Rs 75,000 USD 2,500” in the fifth column;
- (c) under the heading “**FINANCIAL SERVICE PROVIDERS/ACTIVITIES**”, by inserting immediately after item FS-1.9, the following new item –

FS-1.10	Global Legal Advisory Services	77A	30,000 USD 1,000	75,000 USD 2,500	-
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- (d) by inserting immediately after item FS-5.1, the following new heading and item –

Code	Licence	Investment Banking			
		Relevant section of FSA	Processing Fee	Fixed annual fee	Variable annual fee
FS-6.1	Investment Banking Licence	79A	Rs 100,000	Rs 300,000	-

- (e) under the heading “**Securities or Capital Market Intermediaries**” –

- (i) by inserting immediately after item SEC-2.5, the following new item –

SEC-2.5A	Investment adviser (corporate finance advisory)	30	Rs 7,500 USD 750	Rs 50,000 USD 2,000	-
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- (ii) by inserting immediately after item SEC-2.7B, the following new item–

SEC-2.7C	Representative of Investment adviser (corporate finance advisory)	30	Rs 2,500 USD 250	Rs 10,000 USD 750	-
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#### 4. Commencement

Made by the Financial Services Commission on 16 September 2016.