

COMMUNIQUÉ

Updates to the FSC Settlement Framework

The Financial Services Commission, Mauritius (FSC) published the first version of its Settlement Framework on 11 December 2020, and this document was subsequently updated on 12 October 2022.

Following recent legislative amendments brought to the Financial Services Act (FSA) and the Financial Services (Framework for the Imposition of Administrative Penalties) Rules (the AP Rules), the FSC has updated the Settlement Framework.

The Settlement Framework has principally been revised to reflect the legislative changes brought to section 53A of the FSA, the circumstances in which settlement may not be considered by the Commission, and the new settlement discounts eligible under the AP Rules.

The existing FAQ on the Settlement Framework has also been updated accordingly.

Related Links:

- The updated Settlement Framework can be accessed through this [link](#).
- Updated FAQ on the Settlement Framework can be accessed through this [link](#).

22 December 2025



About the FSC Mauritius

The FSC Mauritius is the integrated regulator for the non-banking financial services sector and global business.

The vision of the FSC Mauritius is to be an internationally recognised financial supervisor committed to the sustained development of Mauritius as a sound and competitive financial services centre.

In carrying out its mission, the FSC Mauritius aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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