SECURITIES ACT 2005

FSC Rules made by the Financial Services Commission
under section 155 of the Securities Act 2005

1. Citation

These Rules may be cited as the Securities (Licensing) (Amendment) Rules 2016.

2. Interpretation

In these Rules –


3. Rule 5 of the principal Rules amended

Rule 5 of the principal Rules is amended by –

(a) deleting the word “Every”, and replacing it by the following words “Subject to paragraph (2), every”;
(b) in subparagraph (a) by adding the words “other than corporate finance advisory,” after the word “transactions”; 
(c) in subparagraph (b) by adding the words “other than corporate finance advisory,” after the word “transactions”; 
(d) adding after subparagraph (b), the following new subparagraph –

(c) corporate finance advisory – authorised to provide corporate finance advisory services with respect to securities transactions through printed materials or any other means; and

(e) adding the following paragraph, the existing provision being renumbered as paragraph (1) –
(2) No application shall be made by a person for an Investment Adviser (Corporate Finance Advisory) licence unless it is a corporation.

4. **First Schedule to the principal Rules amended**

The First Schedule to the principal Rules is amended by inserting the following new item –

Investment Adviser (Corporate Finance Advisory) – Degree in a relevant field and at least 5 years of relevant experience in investment business

5. **Fourth Schedule to the principal Rules amended**

The Fourth Schedule to the principal Rules is amended by inserting the following new item immediately after the item “Investment Adviser (Restricted)” –

Investment Adviser (Corporate Finance Advisory) 1,000,000

6. **Commencement**

Made by the Financial Services Commission on 16 September 2016.