

Government Notice No. 193 of 2016

SECURITIES ACT 2005

**FSC Rules made by the Financial Services Commission
under section 155 of the Securities Act 2005**

1. Citation

These Rules may be cited as the Securities (Licensing) (Amendment) Rules 2016.

2. Interpretation

In these Rules –

“principal Rules” means the Securities (Licensing) Rules 2007.

3. Rule 5 of the principal Rules amended

Rule 5 of the principal Rules is amended by –

- (a) deleting the word “Every”, and replacing it by the following words “Subject to paragraph (2), every”;
- (b) in subparagraph (a) by adding the words “other than corporate finance advisory,” after the word “transactions”;
- (c) in subparagraph (b) by adding the words “other than corporate finance advisory,” after the word “transactions”;
- (d) adding after subparagraph (b), the following new subparagraph –
 - (c) corporate finance advisory – authorised to provide corporate finance advisory services with respect to securities transactions through printed materials or any other means; and
- (e) adding the following paragraph, the existing provision being renumbered as paragraph (1) –

- (2) No application shall be made by a person for an Investment Adviser (Corporate Finance Advisory) licence unless it is a corporation.

4. First Schedule to the principal Rules amended

The First Schedule to the principal Rules is amended by inserting the following new item –

Investment Adviser (Corporate Finance Advisory)	–	Degree in a relevant field and at least 5 years of relevant experience in investment business
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5. Fourth Schedule to the principal Rules amended

The Fourth Schedule to the principal Rules is amended by inserting the following new item immediately after the item “Investment Adviser (Restricted)” –

Investment Adviser (Corporate Finance Advisory) 1,000,000

6. Commencement

Made by the Financial Services Commission on 16 September 2016.
