

The text below is an internet version of the Rules made by the Financial Services Commission under section 93 of the Financial Services Act 2007 and section 155 of the Securities Act 2005 and is for information purpose only. Whilst reasonable care has been taken to ensure its accuracy, the authoritative version is the one published in the *Government Gazette* of Mauritius.

SECURITIES (LICENSING) (AMENDMENT) RULES 2012

FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act 2007 and section 155 of the Securities Act 2005

1. Citation

These Rules may be cited as the Securities (Licensing) (Amendment) Rules 2012.

2. Interpretation

In these Rules -

“principal Rules” means the Securities (Licensing) Rules 2007.

3. Rule 2 of the principal Rules amended

Rule 2 of the principal Rules is amended by inserting in the appropriate alphabetical order the following new definition -

“GBOT” refers to the Global Board of Trade licensed by the Commission.

4. Rule 4 of the principal Rules amended

Rule 4 of the principal Rules is amended –

(a) in paragraph (1) by replacing the full-stop at the end of sub-paragraph (f) by a semicolon, and by adding the following new subparagraph –

(g) Investment Dealer (Equity Segment).

(b) in paragraph (3), by deleting the words “for categories (a), (b), (c) and (d) specified in paragraph (1)” and by replacing them by the words “for categories (a), (b), (c), (d) and (g) specified in paragraph (1)”

(c) by adding after paragraph (3) the following new paragraph –

(3A) An investment dealer licence for categories (d), (e) and (g) specified in paragraph (1) shall only be applicable to trading on GBOT.

5. Rule 18 of the principal Rules amended

Rule 18 of the principal Rules is amended in paragraph (2) by replacing the full-stop at the end of subparagraph (c) by a semicolon, and by adding the following new subparagraph –

(d) Investment Dealer (Equity Segment).

6. Fourth Schedule of the principal Rules amended

The Fourth Schedule of the principal Rules is amended in the table for MINIMUM STATED UNIMPAIRED CAPITAL REQUIREMENTS by adding after the last item, the following new item –

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|------------------------------------|-----------|
| Investment Dealer (Equity Segment) | 1,000,000 |
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7. Commencement

These Rules shall come into operation on 1st October 2012.

Made by the Financial Services Commission on 27th September 2012.