

The text below is an internet version of the rules, with amendments, issued by the Commission under the Financial Services Act 2007 and the Securities Act 2005 and is for information purpose only. Whilst reasonable care has been taken to ensure its accuracy, the authoritative version is the one published in the *Government Gazette* of Mauritius.

SECURITIES (LICENSING) (AMENDMENT) RULES 2009

FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act 2007 and section 155 of the Securities Act 2005

1. Citation

These Rules may be cited as the Securities (Licensing) (Amendment) Rules 2009.

2. Interpretation

In these Rules-

“principal Rules” means the Securities (Licensing) Rules 2007.

3. Part III of the principal Rules amended

Part III of the principal Rules is amended-

(a) in Rule 4 as follows-

(i) in paragraph (1) by adding after sub-paragraph (c), the following new sub-paragraphs:

(d) Investment Dealer (Commodity Derivatives Segment);

(e) Investment Dealer (Currency Derivatives Segment).

(ii) in paragraph (3) by adding after the words “investment dealer licence”, the words “for categories (a), (b), (c) and (d) specified in paragraph (1)”.

(b) by adding immediately after Rule 17, the following new Rule, the existing Rules 18 and 19 being renumbered accordingly-

18. Exemptions

(1) Rule 4 (3) shall not apply to Investment Dealer (Currency Derivatives Segment).

(2) Rule 7 shall not apply to Investment Dealer (Currency Derivatives Segment) and Investment Dealer (Commodity Derivatives Segment).

4. Fourth Schedule of the principal Rules amended

The Fourth Schedule of the principal Rules is amended by adding at the end of the table for the minimum stated unimpaired capital requirements, two new categories of licence and the respective amounts applicable as set out in the table in the Schedule to the present Rules.

5. Commencement

These Rules shall come into operation on 1 November 2009.

Made by the Financial Services Commission on **26 October 2009**.

SCHEDULE
[Rule 4]
MINIMUM STATED UNIMPAIRED CAPITAL REQUIREMENTS

Category	MUR (Rs.) or an equivalent amount
Investment Dealer (Commodity Derivatives Segment)	1,000,000
Investment Dealer (Currency Derivatives Segment)	1,000,000