SECURITIES (DISCLOSURE OBLIGATIONS OF REPORTING ISSUERS) (AMENDMENT NO. 2) RULES 2013

FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act 2007 and section 155 of the Securities Act 2005

1. Citation
   These Rules may be cited as the Securities (Disclosure Obligations of Reporting Issuers) (Amendment No. 2) Rules 2013.

2. Interpretation
   In these Rules-

3. Rule 2 of the principal Rules amended
   Rule 2 of the principal Rules is amended by inserting in the appropriate alphabetical order the following new definition –
   “foreign investor” means a non-citizen or an entity which is not resident in Mauritius.

4. Principal Rules amended
   The principal Rules are amended by adding immediately after Rule 16, the following new Rule –
16A. Filing with the Commission and securities exchange
Companies listed on a securities exchange in Mauritius shall, on a monthly basis, file with the Commission and the securities exchange on which they are listed a list of foreign investment transactions returns, including-

(a) the name of the foreign investor;
(b) the name of the investment dealer;
(c) the date of the transaction;
(d) the quantity of securities traded;
(e) the price at which each security was traded; and
(f) the percentage of shares carrying voting rights held by all foreign investors in the company.

5. Commencement
These Rules shall come into operation on 01 April 2013.
Made by the Financial Services Commission on 25 March 2013.