

**The text below is an internet version of the Rules made by the FSC under section 93 of the Financial Services Act 2007 and sections 17(1)(b), 27 and 50(1) of the Private Pension Schemes Act 2012 and is for information purposes only. Whilst reasonable care has been taken to ensure its accuracy, the authoritative version is the one published in the *Government Gazette of Mauritius* (GN No. 321of 2013).**

## **PRIVATE PENSION SCHEMES (GOVERNANCE) (AMENDMENT) RULES 2013**

**FSC Rules made by the Financial Services Commission under section 93 of the Financial Services Act 2007 and sections 17(1)(b), 27 and 50(1) of the Private Pension Schemes Act 2012.**

### **1. Citation**

These Rules may be cited as the Private Pension Schemes (Governance) (Amendment) Rules 2013.

### **2. Interpretation**

In these Rules –

“principal Rules” means the Private Pension Schemes (Governance) Rules 2012.

### **3. Rule 2 of the principal Rules amended**

Rule 2 of the principal Rules is amended by adding in the appropriate alphabetical order the following new definition –

“service provider” means a person licensed, authorised, approved or registered under the relevant Acts or the Banking Act 2004 to provide financial services.

### **4. Rule 6 of the principal Rules amended**

Rule 6 of the principal Rules is amended by deleting paragraph (3) and replacing it by the following paragraph –

(3) Notwithstanding subparagraph (2)(d) and Rule 5(4), a service provider who is promoting a private pension scheme may appoint such number of persons as it thinks fit

to act as members of the governing body of the scheme, provided that such appointment is in compliance with –

- (a) section 24 of the Financial Services Act 2007;
- (b) Rules 5(2) and 5(3) of these Rules; and
- (c) with any provision of the constitutive documents of the private pension scheme.

## **5. Commencement**

These Rules shall come into operation on 21<sup>st</sup> December 2013.

Made by the Financial Services Commission on 12<sup>th</sup> December 2013.