
Government Notice No. 240 of 2013

THE SECURITIES ACT

**Regulations made by the Minister under section 154 of
the Securities Act**

1. These regulations may be cited as the Securities (Collective Investment Schemes and Closed-end Funds) (Amendment No. 2) Regulations 2013.
2. In these regulations –
“principal regulations” means the Securities (Collective Investment Schemes and Closed-end Funds) Regulations 2008.
3. Regulation 68 of the principal regulations is amended by adding the following new paragraph –
 - (5) Where a collective investment scheme is not acting as a feeder collective investment scheme and the Commission is satisfied that the collective investment scheme has sufficient justification to depart from paragraphs (2) and (3), that collective investment scheme may be exempted from the application of paragraphs (2) and (3), subject to such terms and conditions as the Commission deems fit.

Made by the Minister on 1 October 2013
