

**The text below is an internet version of the regulations made by the Minister under section 94 of the Securities Act 2005 and is for information purpose only. Whilst reasonable care has been taken to ensure its accuracy, the authoritative version is the one published in The Government Gazette of Mauritius.**

## **THE SECURITIES ACT**

### **Regulations made by the Minister under section 94 of the Securities Act**

1. These regulations may be cited as the Securities (Acquisition of Shares of Dissenting Shareholders during Takeovers) (Revocation) Regulations 2011.
2. In these regulations -  
  
"Act" means the Securities Act;  
  
"Commission" has the same meaning as in the Financial Services Act;  
  
"FSC Rules" has the same meaning as in the Act;  
  
"takeover" has the meaning assigned to it in section 94(2) of the Act.
3. Where a takeover is made to acquire the shares of a company, the rights and obligations of persons in connection with such takeovers, shall be governed by such terms and conditions as may be specified in the Securities (Takeover) Rules 2010, made under section 93 of the Financial Services Act and section 155 of the Securities Act.
4. The Securities (Acquisition of Shares of Dissenting Shareholders during Takeovers) Regulations 2010 are hereby revoked.
5. These regulations shall come into operation on 1 May 2011.

Made by the Minister on 6 January 2011.

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