

**FORM XXX: RISK MANAGEMENT - RISK APPETITE STATEMENT**

**NAME OF INSURER**

**YEAR ENDED**

**CURRENCY**

\_\_\_\_\_

	ZERO / NA	LOW	MEDIUM	HIGH	DESCRIPTION
1 INSURANCE RISK					
Concentration risk exposures	●				
Pricing	●				
Claims management	●				
Liability valuation	●				
.....	●				
3 CREDIT RISK					
.....	●				
4 INVESTMENT RISK					
.....	●				
5 OPERATIONAL RISK					
.....	●				
6 OUTSOURCING RISK					
.....	●				
7 REINSURANCE RISK					
Reinsurance Intermediaries					
.....	●				

8 CAPITAL RISK					
.....	●				
9 BUSINESS CONTINUITY					
People	●				
Business Interruption	●				
Fraud	●				
Technology	●				
Outsourcing	●				
Compliance	●				
.....	●				
10 GROUP RISK					
.....	●				
11 OTHER RISK					
.....	●				

\_\_\_\_\_  
 Director  
 Name and Signature

Date:

\_\_\_\_\_  
 Director  
 Name and Signature

\_\_\_\_\_  
 Actuary  
 Name and Signature

**FORM XXX: RISK MANAGEMENT - ORSA - STRESS SCENARIOS AND CAPITAL TARGET**

**NAME OF INSURER**

**YEAR ENDED**

**CURRENCY**

\_\_\_\_\_

	<b>STRESS SCENARIO</b>	<b>RATIONALE</b>	<b>CAPITAL IMPACT</b>
1			
2			
3			
4			
5			
6			
	TOTAL CAPITAL IMPACT		Rs. -
	CAPITAL TARGET MULTIPLE		X CAR

Director  
Name and Signature

Director  
Name and Signature

Actuary  
Name and Signature

Date:

**FORM XXX: RISK MANAGEMENT - ORSA - CAPITAL MANAGEMENT PLAN**

**NAME OF INSURER**

**YEAR ENDED**

**CURRENCY**

---

	DESCRIPTION	CAPITAL SETTING	CAR	MANAGEMENT ACTIONS
1	ABOVE TARGET OPERATING RANGE	xxx < CAR		Either retain surplus or dividends to shareholders
2	TARGET OPERATING RANGE	xxx < CAR < xxx		Reporting - explain who and how this is done
3	BELOW TARGET OPERATING RANGE	xxx < CAR < xxx		Restore capital position within a certain time period - to explain how
4	REGULATORY BREACH	< X CAR		Immediate recapitalisation - to explain how

---

Director  
Name and Signature

Director  
Name and Signature

Actuary  
Name and Signature

Date:

**FORM XXX: STRESS TESTS OF LIABILITIES**

**NAME OF INSURER**

**YEAR ENDED**

**CURRENCY**

		Liabilities		Capital Requirement Ratio	
		Amount	% Change in Liabilities	Ratio (%)	% Change in Ratio
1	Liabilities (Technical Reserves)				
2	Solvency Ratio				
3	Fall in investment by: 5%				
4	Fall in investment by: 10%				
5	Drop in Value of Equities: 5%				
6	Drop in Value of Equities: 10%				
7	Drop in Value of Bonds: 5%				
8	Drop in Value of Bonds: 10%				
9	Drop in Value of Property: 5%				
10	Drop in Value of Property: 10%				
11	Failure of Reinsurance Receivables: 5%				
12	Failure of Reinsurance Receivables: 10%				
13	Failure of Reinsurance Receivables: 15%				
14	Failure of Reinsurance Receivables: 20%				
15	Growth in excess of forecast: 5%				
16	Growth in excess of forecast: 10%				
17	Growth in excess of forecast: 15%				
18	Growth in excess of forecast: 20%				
19	Decline in excess of forecast: 5%				
20	Decline in excess of forecast: 10%				
21	Decline in excess of forecast: 15%				
22	Decline in excess of forecast: 20%				
23	Decline in expected Gross Premiums: 5%				
24	Decline in expected Gross Premiums: 10%				
25	Increase in expected Incurred claims: 5%				
26	Increase in expected Incurred claims: 10%				
27	Increase in expected Incurred claims: 15%				
28	Increase in expected Incurred claims: 20%				
29	Increase in Outstanding Claims and IBNR: 5%				
30	Increase in Outstanding Claims and IBNR: 10%				
31	Catastrophic events: 2X the largest claims in past 5 years				
32	Catastrophic events: 4X the largest claims in past 5 years				
33	Catastrophic events: 6X the largest claims in past 5 years				

Director  
Name and Signature

Director  
Name and Signature

Actuary  
Name and Signature

Date: