



FSCINS27A2016/1

Financial Services Commission
Mauritius

COMMUNIQUÉ

The Insurance (Industry Compensation Fund) Regulations 2015

[The Insurance \(Industry Compensation Fund\) Regulations 2015 \(the 'Regulation'\)](#) made by the Minister Financial Services , Good Governance and Institutional Reform under sections 88 and 92 of the Insurance Act was gazetted on 31st December 2015.

The Regulation provides for a 'Hit & Run' sub-fund set up under the Insurance Industry Compensation Fund (the 'IICF'), which shall be used for payment of compensation to persons suffering from personal injury sustained from hit and run road traffic accident.

The Financial Services Commission is hereby informing the public and insurance companies that the Regulation came into operation on 1 January 2016.

For any query, please email at compensationfund@fscmauritius.org

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