



**Financial Services Commission  
Mauritius**

**CIRCULAR LETTER  
CL181016**

18 October 2016

To: Management Companies  
Stock Exchange of Mauritius Ltd  
Central Depository & Settlement Co. Ltd  
Investment Dealers

Dear Sir/Madam,

**Conduct of business in Mauritius by a corporation holding a Category 2 Global  
Business Licence (GBC2)**

- (1) Further to the enactment of The Finance (Miscellaneous Provisions) Act 2016, Section 73(2) of the Financial Services Act (FSA) has been amended to allow a GBC2 to invest in any securities listed on a securities exchange licensed under the Securities Act.
- (2) For this purpose GBC2s may now enter into business relationship with licensed investment dealers for the purpose of opening a securities account and investing in listed securities.
- (3) Licensed investment dealers and registered agents will be responsible for all the Customer Due Diligence requirements as ascribed under the Code on the Prevention of Money laundering and Terrorist Financing issued by the Financial Services Commission (FSC).
- (4) The respective clearing and settlement facilities of the securities exchanges shall submit to the FSC a monthly summary of aggregate purchases and sales in terms of number of shares transacted and amount under each security made by the GBC2.

Yours faithfully

P. K. Kuriachen  
**Acting Chief Executive**