



Financial Services Commission  
Mauritius

## COMMUNIQUÉ

### **Award Ceremony of the FSC Young Talent Competition 2016**

The Award Ceremony of the Young Talent Competition (YTC) 2016 organised by the Financial Services Commission, Mauritius (FSC Mauritius) was held at the FSC House on 30 August 2016 in the presence of the Minister of Financial Services, Good Governance and Institutional Reforms, Hon. Roshi Bhadain, who was the Chief Guest for the event. Board Members, the Acting Chief Executive of the FSC Mauritius, Mr P. K. Kuriachen, external jury members, industry representatives, participants and representatives of secondary institutions were also present for this award ceremony.

In his keynote address, Hon. Roshi Bhadain stressed on the importance for youngsters to show interest in financial services. He noted with satisfaction that more and more students are showing interest in the Young Talent Competition and encouraged participants present to pursue further studies in the field to become professionals and contribute to the economy.

According to Mr P.K Kuriachen, the FSC aims to create investor awareness and promote financial education to empower people to take informed investment decisions. He stated other FSC initiatives like the consumer outreach programme and the financial literacy website which aim at making the population financially literate and capable of understanding the functioning of the financial services sector.

The objective of the Competition is to promote financial literacy and a better understanding of the financial services sector in Mauritius amongst Secondary Students. The fifth edition of the YTC was launched on 25 March 2016, and the theme for this year was '*Sustaining the diversification of the Mauritius International Financial Centre (IFC)*'

The YTC 2016 was divided into two categories – Category 1 with a Quiz Competition for participants of Form IV and V; and Category 2 with an Essay Competition for participants of Lower and Upper VI. The title of the Essay this year was: 'Discuss potential diversification avenues for the Mauritius International Financial Centre (IFC). What are the challenges that need to be addressed in this respect?'

For the Quiz competition, a preliminary round was held on 17 May 2016 from which 32 teams qualified for the second round held on 01 June. 8 teams progressed to the Quarter finals held on 08 June. Semi-finals with 4 teams were held on 15 June. The final was held at the Mauritius

Broadcasting Corporation (MBC) in Moka on 28 June 2016 and will be soon broadcast on television.

The 10 finalist teams of the essay competition were called for a presentation of their essays in front of a jury panel at the FSC House on Tuesday 19 July 2016 after a preliminary assessment.

The participation for this year was as follows:

Category 1 (Quiz): 125 teams of 3 participants

Category 2 (Essay): 155 teams of 2 participants

A total of 280 teams registered from 54 secondary schools of Mauritius and Rodrigues.

The winners and runners-up for the different categories are:

### **Category 1 Quiz Competition**

- **Winners: GMD Atchia State College Team SOH Group** represented by Ms Suhotoo Zakiyyah, Ms Hurrymun Lakshana Simrane and Ms Ochatoya Bibi Ameena;
- **Runners-up: Sodnac State Secondary School Team The Dauntless** represented by Ms Seetaram Riddhi, Ms Rucnajee Divisha and Ms Dewkurun Jenisha.

### **Category 2 Essay Competition**

- **Winners: St Esprit College Team Jack of All Trades 1** represented by Mr Dylesh Yove Adjodhya and Mr Shravankumarsing Boodhram;
- **Runners-up: France Boyer de la Giroday SSS Team Rebus** represented by Ms Dinah Zuleika Nooria Bibi and Ms Seewoolall Roomeshwaree

Each member of the winning team for both categories won a cash prize of Rs 20,000. The winning teams were also awarded a challenge trophy.

Each member of the runner-up team won a cash prize of Rs 10,000.

***Financial Services Commission, Mauritius***  
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